

CHATTOOGA COUNTY BOARD OF EDUCATION

February 29, 2020

ASSETS

Cash Balance	7,482,415.13
Accounts Receivable	2,315,122.28

TOTAL ASSETS:	9,797,537.41
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LIABILITIES

Accounts Payable	3,037,870.18
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TOTAL LIABILITIES:	3,037,870.18
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FUND BALANCE:

6,759,667.23

Year Completed:	67.00%
Revenue Collected:	72.15%
Expenditures:	62.71%

Account	Fund Equity	Debt
SPLOST	3,701,487.96	
SLOST- GOB Series 2018	447,860.68	
Bond Debt (GOB and QZAB)		12,765,000.00
FEDERAL FUNDS	-181,667.51	
LOTTERY - PREK	68,520.18	
SPECIAL REVENUE	4,710.14	
TILLOTSON FUNDS	16,114.94	
SCHOOL FOOD SERVICE	349,662.31	
Committed - CASH BALANCE	1,448,831.75	

2019

Local Option Sales Tax (LOST)		SPLOST (ELOST)		Property Tax		TAVT - Title Ad Val Tx	
July	0.00	July	0.00	July	11,850.00	July	0.00
August	142,704.79	August	142,715.45	August	28,945.97	August	59,814.65
September	139,952.28	September	139,989.97	September	80,429.07	September	72,958.72
October	136,376.11	October	136,413.69	October	553,059.53	October	65,604.37
November	145,545.42	November	145,571.89	November	1,508,392.32	November	63,302.58
December ProRata	901.84	December ProRata	901.86				
December	142,031.27	December	142,051.17	December	1,283,849.62	December	56,557.48
January	150,897.62	January	150,919.87	January	468,529.97	January	55,845.75
February	133,678.48	February	133,699.67	February	106,039.96	February	64,021.00
March	140,070.20	March	140,081.71	March	200,540.79	March	52,138.18
April	154,759.69	April	154,780.04	April	105,651.50	April	81,150.20
May	151,820.93	May	151,835.99	May	53,945.32	May	69,760.16
June ProRata	691.30	June ProRata	691.30				
June	299,018.18	June	299,061.10	June	56,711.06	June	132,449.03
TOTAL	1,738,448.11	TOTAL	1,738,713.71	TOTAL	4,457,945.11	TOTAL	773,602.12
Monthly Average: 144,870.68		144,892.81					

*** NOTE: There will be no allotment in our July records for LOST/ELOST, but there will be a double allotment showing in our June records

2020

Local Option Sales Tax (LOST)		SPLOST (ELOST)		Property Tax		TAVT - Title Ad Val Tx	
July	0.00	July	0.00	July	15,214.60	July	0.00
August	149,806.97	August	149,827.60	August	69,895.25	August	78,899.93
September	152,826.67	September	152,601.83	September	40,717.37	September	81,418.12
October	153,141.30	October	152,792.29	October	438,321.57	October	75,679.20
November	146,891.21	November	146,804.14	November	456,975.04	November	77,325.95
December ProRata	489.61	December ProRata	489.63				
December	151,800.37	December	151,191.65	December	2,478,474.59	December	66,846.80
January	166,558.94	January	166,456.75	January	346,604.91	January	62,866.75
February	138,272.39	February	133,499.35	February	329,890.10	February	84,800.93
March	0.00	March	0.00	March	0.00	March	0.00
April	0.00	April	0.00	April	0.00	April	0.00
May	0.00	May	0.00	May	0.00	May	0.00
June ProRata	0.00	June ProRata	0.00				
June	0.00	June	0.00	June	0.00	June	0.00
TOTAL	1,059,787.46	TOTAL	1,053,665.24	TOTAL	4,176,093.43	TOTAL	527,837.68
Monthly Average: 151,398.21		150,523.61					

*** NOTE: There will be no allotment in our July records for LOST/ELOST, but there will be a double allotment showing in our June records

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
GENERAL OPERATING ACCT
FEBRUARY 29 2020

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
AD VALOREM TAXES					
LOCAL OPTION SALES TAX	4,400,000.00-	4,176,093.43-	329,890.10-	223,906.57-	94.91
OTHER SALES TAX - CLERK COURT	1,550,000.00-	1,059,787.66-	138,272.39-	490,212.34-	68.37
OTHER TAXES - FOREST/TVA	86,000.00-	53,230.85-	7,263.75-	32,769.15-	61.90
TAVT - TITLE AD VALOREM TAX	30,000.00-	82.79-	33.84-	29,917.21-	.28
INVESTMENT/INTEREST INCOME	600,000.00-	527,837.68-	84,800.93-	72,162.32-	87.97
OTHER LOCAL REVENUES	25,000.00-	48,745.92-	6,994.10-	23,745.92	194.98
QBE - SALARY	23,000.00-	20,348.08-	.00	2,651.92-	88.47
QBE - OPERATING	17,393,337.00-	11,591,674.00-	1,448,628.00-	5,801,663.00-	66.64
QBE - CATEGORICAL GRANTS	1,277,181.00-	851,230.00-	106,362.00-	425,951.00-	66.65
QBE - CONTA ACCT (DEBIT)	465,150.00-	310,102.00-	38,762.00-	155,048.00-	66.67
EQUALIZATION	1,902,422.00-	1,268,355.00-	158,517.00	634,067.00	66.67
OTHER GDOE GRANTS	3,277,671.00-	2,185,115.00-	273,139.00-	1,092,556.00-	66.67
	264,088.69-	277,286.54-	26,759.66-	13,197.85	105.00
TOTAL REVENUES	27,489,005.69-	19,833,178.95-	2,302,388.77-	7,655,826.74-	72.15
EXPENDITURES					
INSTRUCTION	18,477,410.53	11,744,541.39	1,435,860.56	6,732,869.14	63.56
PUPIL SERVICES	921,770.75	608,547.74	88,124.76	313,223.01	66.02
IMPROVE OF INSTRUCT SVC	916,784.67	580,998.16	68,152.06	335,786.51	63.37
STAFF DEVELOPMENT	202,546.50	68,370.93	8,518.97	134,175.57	33.76
MEDIA SERVICES	529,191.94	348,862.26	40,567.64	180,329.68	65.92
GENERAL ADMIN	466,683.91	200,399.94	25,580.33	256,283.97	43.88
SCHOOL ADMIN	1,950,631.13	1,228,701.66	156,356.49	721,929.47	62.99
SUPPORT SVC-BUSINESS	278,807.37	187,376.93	16,223.96	91,430.44	67.21
MAINT & OP - OF PLANT SVC	2,286,109.00	1,447,137.74	169,537.83	838,971.26	63.30
STUDENT TRANSPORTATION	1,688,435.77	910,696.68	100,267.43	777,739.09	53.94
CENTRAL SUPPORT SVC	423,434.56	315,908.63	50,203.95	107,525.93	74.61
OTHER SUPPORT SVC	16,221.50	15,200.14	156.00	1,021.36	93.70
OTHER OUTLAYS	9,535.04	.00	.00	9,535.04	.00
TOTAL EXPENDITURES	28,157,562.67	17,656,742.20	2,159,549.98	10,500,820.47	62.71
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$668,556.98	\$2,176,436.75-	\$142,838.79-	\$2,844,993.73	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$4,583,230.48-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$6,616,828.44-		
TOTAL	\$668,556.98	\$6,759,667.23-	\$6,759,667.23-	\$2,844,993.73	

CHATTOOGA COUNTY SCHOOLS
 FINANCIAL REPORT
 BOST
 FEBRUARY 29 2020

REVENUES		BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
SPLST		1,550,000.00-	1,053,665.24-	133,499.35-	496,334.76-	67.98
INVESTMENT/INTEREST INCOME		20,000.00-	15,323.37-	1,901.16-	4,676.63-	76.62
TRANSFER		1,667,050.00-	1,670,006.25-	.00	2,956.25	100.18
TOTAL REVENUES		3,237,050.00-	2,738,994.86-	135,400.51-	498,055.14-	84.61
EXPENDITURES						
SUPPORT SVC-BUSINESS		.00	24.00	12.00	24.00-	.00
OTHER OUTLAYS		1,667,050.00	1,670,006.25	.00	2,956.25-	100.18
DEBT SERVICE		1,667,050.00	1,670,006.25	.00	2,956.25-	100.18
TOTAL EXPENDITURES		3,334,100.00	3,340,036.50	12.00	5,936.50-	100.18
EXCESS REVENUE OVER/-UNDER EXPENDITURES		\$97,050.00	\$601,041.64	\$135,388.51-	\$503,991.64-	
BEGINNING FUND BALANCE & ADJUSTMENTS			\$4,302,529.60-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS				\$3,566,099.45-		
TOTAL		\$97,050.00	\$3,701,487.96-	\$3,701,487.96-	\$503,991.64-	

CHATTOGA COUNTY SCHOOLS
FINANCIAL REPORT
SLOST 2016/2018 BONDS
FEBRUARY 29 2020

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
INVESTMENT/INTEREST INCOME	2,000.00-	2,994.87-	343.30-	994.87	149.74
TOTAL REVENUES	2,000.00-	2,994.87-	343.30-	994.87	149.74
EXPENDITURES					
FACILITIES & CONSTRUCTION SVC	446,865.81	.00	.00	446,865.81	.00
TOTAL EXPENDITURES	446,865.81	.00	.00	446,865.81	.00
EXCESS REVENUE OVER/- UNDER EXPENDITURES	\$444,865.81	\$2,994.87-	\$343.30-	\$447,860.68	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$444,865.81-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$447,517.38-		
TOTAL	\$444,865.81	\$447,860.68-	\$447,860.68-	\$447,860.68	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
FEDERAL FUNDS
FEBRUARY 29 2020

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER STATE GRANTS	50,000.00-	23,227.65-	.00	26,772.35-	46.46
OTHER FEDERAL GRANTS - GDOE	2,044,898.00-	938,598.64-	151,164.78-	1,106,299.36-	45.90
OTHER FED GRANTS	51,083.00-	28,657.96-	.00	22,425.04-	56.10
TRANSFER	199,799.00-	199,799.00-	.00	.00	100.00
TOTAL REVENUES	2,345,780.00-	1,190,283.25-	151,164.78-	1,155,496.75-	50.74
EXPENDITURES					
INSTRUCTION	951,784.00	578,382.47	89,357.47	373,401.53	60.77
PUPIL SERVICES	365,935.98	197,776.54	27,816.81	168,159.44	54.05
IMPROVE OF INSTRUCT SVC	617,611.00	291,801.99	47,273.14	325,809.01	47.25
STAFF DEVELOPMENT	46,715.00	15,064.89	3,387.96	31,650.11	32.25
FEDERAL GRANTS ADMIN	18,604.00	6,577.16	576.78	12,026.84	35.35
GENERAL ADMIN	1,661.00	.00	.00	1,661.00	.00
STUDENT TRANSPORTATION	65,951.00	38,703.63	2,762.15	27,247.37	58.69
OTHER SUPPORT SVC	77,719.00	43,518.18	6,386.21	34,200.82	55.99
OTHER OUTLAYS	199,799.00	199,799.00	.00	.00	100.00
TOTAL EXPENDITURES	2,345,779.98	1,371,623.86	177,560.52	974,156.12	58.47
EXCESS REVENUE OVER/-UNDER EXPENDITURES					
	\$.02-	\$181,340.61	\$26,395.74	\$181,340.63-	
BEGINNING FUND BALANCE & ADJUSTMENTS					
		\$326.90			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS					
			\$155,271.77		
TOTAL	\$.02-	\$181,667.51	\$181,667.51	\$181,340.63-	

CHATTOOGA COUNTY SCHOOLS
FINANCIAL REPORT
LOTTERY
FEBRUARY 29 2020

REVENUES	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
GRANTS FROM PRE-K LOTTERY	400,000.00-	283,568.37-	40,112.72-	116,431.63-	70.89
TRANSFER	9,535.04-	.00	.00	9,535.04-	.00
TOTAL REVENUES	409,535.04-	283,568.37-	40,112.72-	125,966.67-	69.24
EXPENDITURES					
INSTRUCTION	401,399.04	211,887.38	33,179.23	189,511.66	52.79
PUPIL SERVICES	900.00	108.93	.00	791.07	12.10
IMPROVE OF INSTRUCT SVC	.00	91.88	.00	91.88-	.00
STAFF DEVELOPMENT	1,246.00	742.51	.00	503.49	59.59
STUDENT TRANSPORTATION	500.00	227.34	.00	272.66	45.47
CENTRAL SUPPORT SVC	5,050.00	1,719.52	72.36	3,330.48	34.05
SCHOOL NUTRITION PROG	440.00	270.63	.00	169.37	61.51
TOTAL EXPENDITURES	409,535.04	215,048.19	33,251.59	194,486.85	52.51
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$.00	\$68,520.18-	\$6,861.13-	\$68,520.18	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$.00			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$61,659.05-		
TOTAL	\$.00	\$68,520.18-	\$68,520.18-	\$68,520.18	

CHATTOGA COUNTY SCHOOLS
FINANCIAL REPORT
SPECIAL REVENUE
FEBRUARY 29 2020

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER LOCAL REVENUES	2,000.00-	733.87-	100.89-	1,266.13-	36.69
TOTAL REVENUES	2,000.00-	733.87-	100.89-	1,266.13-	36.69
EXPENDITURES					
OTHER SUPPORT SVC	4,000.00	5,082.58	51.96	1,082.58-	127.06
TOTAL EXPENDITURES	4,000.00	5,082.58	51.96	1,082.58-	127.06
EXCESS REVENUE OVER/- UNDER EXPENDITURES	\$2,000.00	\$4,348.71	\$48.93-	\$2,348.71-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$9,058.85-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$4,661.21-		
TOTAL	\$2,000.00	\$4,710.14-	\$4,710.14-	\$2,348.71-	

CHATTOGA COUNTY SCHOOLS
FINANCIAL REPORT
TILLOTSON FUNDS
FEBRUARY 29 2020

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER LOCAL REVENUES	63,073.89-	63,073.89-	.00	.00	100.00
TOTAL REVENUES	63,073.89-	63,073.89-	.00	.00	100.00
EXPENDITURES					
INSTRUCTION	34,686.89	21,571.95	9,000.00	13,114.94	62.19
PUPIL SERVICES	7,387.00	7,387.00	.00	.00	100.00
STAFF DEVELOPMENT	21,000.00	18,000.00	18,000.00	3,000.00	85.71
TOTAL EXPENDITURES	63,073.89	46,958.95	27,000.00	16,114.94	74.45
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$.00	\$16,114.94-	\$27,000.00	\$16,114.94	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$.00			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$43,114.94-		
TOTAL	\$.00	\$16,114.94-	\$16,114.94-	\$16,114.94	

CHATTOGA COUNTY SCHOOLS
FINANCIAL REPORT
SCHOOL NUTRITION
FEBRUARY 29 2020

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
INTEREST	3,000.00-	2,026.97-	257.18-	973.03-	67.57
REVENUE - STUDENT SALES	122,000.00-	64,388.61-	7,260.83-	57,611.39-	52.78
SUPPLEMENTAL SALES	18,000.00-	29,356.89-	3,398.05-	11,356.89	163.09
ADULT SALES	27,800.00-	16,383.82-	1,474.51-	11,416.18-	58.93
STATE SALARY SUPPLEMENTS	33,324.00-	23,998.00-	3,074.00-	9,326.00-	72.01
FEDERAL FUNDS - LUNCH	1,046,000.00-	661,615.80-	66,621.41-	384,384.20-	63.25
FEDERAL FUNDS - BREAKFAST	419,000.00-	261,711.55-	24,628.27-	157,288.45-	62.46
ALL OTHER FEDERAL GRANTS	100,000.00-	36,661.71-	.00	63,338.29-	36.66
USDA REVENUE	.00	41,201.05-	395.33-	41,201.05	.00
TOTAL REVENUES	1,769,124.00-	1,137,344.40-	107,109.58-	631,779.60-	64.29
EXPENDITURES					
SCHOOL NUTRITION EXPENSES	1,672,266.90	1,124,464.81	118,126.67	547,802.09	67.24
TOTAL EXPENDITURES	1,672,266.90	1,124,464.81	118,126.67	547,802.09	67.24
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$96,857.10-	\$12,879.59-	\$11,017.09	\$83,977.51-	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$336,782.72-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS			\$360,679.40-		
TOTAL	\$96,857.10-	\$349,662.31-	\$349,662.31-	\$83,977.51-	

CHATTOGA COUNTY SCHOOLS
FINANCIAL REPORT
PROJECTS - COMMITTED FB
FEBRUARY 29 2020

	BUDGETED AMOUNT	TRANSACTIONS YEAR TO DATE	CURRENT PERIOD	BALANCE REMAINING	PERCENT OF BUDGET USED
REVENUES					
OTHER LOCAL REVENUES	.00	31,507.16-	.00	31,507.16	.00
TRANSFER	.00	82.12-	.00	82.12	.00
TOTAL REVENUES	.00	31,589.28-	.00	31,589.28	.00
EXPENDITURES					
MAINT & OP - OF PLANT SVC	.00	26,289.67	.00	26,289.67-	.00
FACILITIES & CONSTRUCTION SVC	1,627,215.88	183,647.11	.00	1,443,568.77	11.29
TOTAL EXPENDITURES	1,627,215.88	209,936.78	.00	1,417,279.10	12.90
EXCESS REVENUE OVER/-UNDER EXPENDITURES	\$1,627,215.88	\$178,347.50	\$.00	\$1,448,868.38	
BEGINNING FUND BALANCE & ADJUSTMENTS		\$1,627,179.25-			
PRIOR MONTH FUND BALANCE & ADJUSTMENTS				\$1,448,831.75-	
TOTAL	\$1,627,215.88	\$1,448,831.75-	\$1,448,831.75-	\$1,448,868.38	